

Tarlton's Menlo Park Labs Now Home to More than 60 Life Science Companies

Leading commercial property developer ends year with 1.5 million square feet, providing world-class facilities to over 60 life science innovators employing more than 1,500 professionals in Menlo Park

MENLO PARK, Calif. - February 15, 2018 - [Tarlton Properties](#) (Tarlton), a commercial property development and asset manager, today shared that Menlo Park Labs, Tarlton's cutting-edge hub for life science research and commercialization, is now home to more than 60 life science companies. Spanning over 1.5 million square feet and 22 buildings in Menlo Park, Calif., Menlo Park Labs is in high demand as a destination for many scientists on their path to commercializing medical breakthroughs, including companies such as Pacific Biosciences (NASDAQ: PACB), Adverum Biotechnologies (NASDAQ: ADVM), Intersect ENT, and GRAIL.

The news caps off a year of significant wins for Tarlton and its tenants:

- Pacific Biosciences moved into its new Menlo Park Labs offices in 2017, following Tarlton's \$44 million redevelopment project to customize a 190,000 square foot facility for the company. The gene sequencing pioneer is now able to house its entire 350-person local team under one roof.
- In 2017, Tarlton leased a second building to GRAIL – a life sciences company whose mission is to detect cancer early, when it can be cured. GRAIL opened its offices in Menlo Park Labs in 2016; from these facilities, the company is using the power of high-intensity sequencing, population-scale clinical studies, and state of the art computer science and data science to develop blood tests for early-stage cancer detection.
- Last year, Tarlton also provided 18 new life science startups with flexible, affordable lab space at Menlo Labs, Tarlton's unique life science incubator facility that gives scientists a low-risk way to nurture their ideas as they start the journey towards commercialization.



“Having the right facilities is key to the success of life science companies at every stage of their development - whether they’re transitioning to a commercial lab from an academic environment, upgrading to their first dedicated location, or consolidating multiple locations under one roof. We’re proud to provide this critical infrastructure to so many life science companies and to support breakthroughs that are improving health outcomes, reducing the cost of care, and saving lives,” said John Tarlton, CEO of Tarlton Properties.

Tarlton also continued its environmental sustainability efforts in 2017 by expanding Menlo Park Rides, the company’s green initiative that encourages tenants to use public transportation and other eco-friendly commuting methods to get to work. The company added a car share program and a San Francisco shuttle to Menlo Park Rides this year; Tarlton now provides tenants with shared bikes and cars to use throughout the day; shuttle service from BART, Caltrain and San Francisco; and electric car charging stations throughout the Menlo Park Labs campus - reducing both emissions and traffic in the community.

In 2018, Tarlton plans to further expand its footprint and will begin work on a new 260,000 square foot building on the north side of the property and a new 120,000 square foot building on the west side, as well as the redevelopment of a 20,000 square foot building. The company will also launch a new state-of-the-art amenities building in 2018 that includes a saltwater pool, a fitness center with recovery and massage therapy rooms, a restaurant, and a conference center, and will start work on a second amenities facility later this year.

Tarlton will also increase the scope of Team Tarlton, the company’s non-profit effort that supports cancer research, to include investments in local community and education initiatives.

“Tarlton has always felt a deep responsibility to give back to the community and to positively impact people’s lives. We’re excited to build on the success of our philanthropic efforts to date with additional educational and community programs and even greater employee involvement in 2018,” said Tarlton VP of Operations Elizabeth Krietemeyer, who heads up Team Tarlton.



About Tarlton Properties

Tarlton Properties, Inc. (Tarlton) is a leader in commercial property development and asset management. Founded in 1980, the company has managed more than 4.5 million square feet of prime Silicon Valley real estate. It currently holds an ownership position in more than 1.5 million square feet of Class A life science and mixed use properties. A mission driven company, Tarlton specializes in the design of dynamic work environments that support and shape the employee experience, encouraging collaboration and productivity. Its signature property—Menlo Park Labs—is a destination for many scientists from Stanford and other universities on their path to commercializing medical breakthroughs. It is now home to more than 60 life science companies. Tarlton is headquartered in Menlo Park, Calif. For more information, please visit www.tarlton.com.